



National Science Foundation

Principal Financial Statements

As of and for the years ended
September 30, 2011 and 2010

National Science Foundation
Balance Sheet
As of September 30, 2011 and 2010
(Amounts in Thousands)

Assets	<u>2011</u>	<u>2010</u>
Intragovernmental Assets		
Fund Balance With Treasury (Note 2)	\$ 12,175,088	\$ 12,458,688
Accounts Receivable	10,726	14,390
Advances	69,228	9,782
Total Intragovernmental Assets	<u>12,255,042</u>	<u>12,482,860</u>
Cash and Other Monetary Assets	51,380	44,683
Accounts Receivable, Net	186	126
General Property, Plant and Equipment, Net (Notes 3 and 4)	278,126	276,754
Total Assets	\$ <u>12,584,734</u>	\$ <u>12,804,423</u>
Liabilities		
Intragovernmental Liabilities		
Advances From Others	\$ 20,773	\$ 42,224
Employer Contributions	550	1,612
FECA Employee Benefits	345	340
Other Intragovernmental Liabilities	984	3,000
Total Intragovernmental Liabilities	<u>22,652</u>	<u>47,176</u>
Accounts Payable	54,016	55,709
FECA Employee Benefits	1,272	1,356
Accrued Liabilities - Grants	437,269	440,796
Accrued Liabilities - Contracts and Payroll	48,645	33,560
Accrued Annual Leave	17,269	17,413
Total Liabilities	\$ <u>581,123</u>	\$ <u>596,010</u>
Net Position		
Unexpended Appropriations - Other Funds	\$ 11,330,889	\$ 11,548,234
Cumulative Results of Operations - Earmarked Funds (Note 6)	324,083	335,454
Cumulative Results of Operations - Other Funds	348,639	324,725
Total Net Position	<u>12,003,611</u>	<u>12,208,413</u>
Total Liabilities and Net Position	\$ <u>12,584,734</u>	\$ <u>12,804,423</u>

The accompanying notes are an integral part of these statements.

**National Science Foundation
Statement of Net Cost
For the Years Ended September 30, 2011 and 2010
(Amounts in Thousands)**

Program Costs	<u>2011</u>	<u>2010</u>
Research and Related Activities		
Gross Costs	\$ 6,004,357	\$ 5,871,545
Less: Earned Revenues	(110,458)	(93,667)
Net Research and Related Activities	<u>5,893,899</u>	<u>5,777,878</u>
Education and Human Resources		
Gross Costs	\$ 836,755	\$ 775,422
Less: Earned Revenues	(8,350)	(8,859)
Net Education and Human Resources	<u>828,405</u>	<u>766,563</u>
Major Research Equipment and Facilities Construction		
Gross Costs	\$ 261,705	\$ 178,840
Less: Earned Revenues	-	-
Net Major Research Equipment and Facilities Construction	<u>261,705</u>	<u>178,840</u>
Costs Not Assigned to Other Programs		
Gross Costs	\$ 155,985	\$ 171,825
Less: Earned Revenues	-	-
Net Costs Not Assigned to Other Programs	<u>155,985</u>	<u>171,825</u>
Net Cost of Operations (Notes 7 and 13)	<u>\$ 7,139,994</u>	<u>\$ 6,895,106</u>

The accompanying notes are an integral part of these statements.