



National Science Foundation

## **Principal Financial Statements**

As of and for the years ended  
September 30, 2011 and 2010

**National Science Foundation**  
**Balance Sheet**  
**As of September 30, 2011 and 2010**  
**(Amounts in Thousands)**

<b>Assets</b>	<b><u>2011</u></b>	<b><u>2010</u></b>
Intragovernmental Assets		
Fund Balance With Treasury (Note 2)	\$ 12,175,088	\$ 12,458,688
Accounts Receivable	10,726	14,390
Advances	69,228	9,782
Total Intragovernmental Assets	<u>12,255,042</u>	<u>12,482,860</u>
Cash and Other Monetary Assets	51,380	44,683
Accounts Receivable, Net	186	126
General Property, Plant and Equipment, Net (Notes 3 and 4)	278,126	276,754
<b>Total Assets</b>	<b>\$ <u>12,584,734</u></b>	<b>\$ <u>12,804,423</u></b>
<b>Liabilities</b>		
Intragovernmental Liabilities		
Advances From Others	\$ 20,773	\$ 42,224
Employer Contributions	550	1,612
FECA Employee Benefits	345	340
Other Intragovernmental Liabilities	984	3,000
Total Intragovernmental Liabilities	<u>22,652</u>	<u>47,176</u>
Accounts Payable	54,016	55,709
FECA Employee Benefits	1,272	1,356
Accrued Liabilities - Grants	437,269	440,796
Accrued Liabilities - Contracts and Payroll	48,645	33,560
Accrued Annual Leave	17,269	17,413
<b>Total Liabilities</b>	<b>\$ <u>581,123</u></b>	<b>\$ <u>596,010</u></b>
<b>Net Position</b>		
Unexpended Appropriations - Other Funds	\$ 11,330,889	\$ 11,548,234
Cumulative Results of Operations - Earmarked Funds (Note 6)	324,083	335,454
Cumulative Results of Operations - Other Funds	348,639	324,725
<b>Total Net Position</b>	<u>12,003,611</u>	<u>12,208,413</u>
<b>Total Liabilities and Net Position</b>	<b>\$ <u>12,584,734</u></b>	<b>\$ <u>12,804,423</u></b>

*The accompanying notes are an integral part of these statements.*

National Science Foundation  
Statement of Net Cost  
For the Years Ended September 30, 2011 and 2010  
(Amounts in Thousands)

Program Costs	<u>2011</u>	<u>2010</u>
Research and Related Activities		
Gross Costs	\$ 6,004,357	\$ 5,871,545
Less: Earned Revenues	<u>(110,458)</u>	<u>(93,667)</u>
<b>Net Research and Related Activities</b>	<b><u>5,893,899</u></b>	<b><u>5,777,878</u></b>
Education and Human Resources		
Gross Costs	\$ 836,755	\$ 775,422
Less: Earned Revenues	<u>(8,350)</u>	<u>(8,859)</u>
<b>Net Education and Human Resources</b>	<b><u>828,405</u></b>	<b><u>766,563</u></b>
Major Research Equipment and Facilities Construction		
Gross Costs	\$ 261,705	\$ 178,840
Less: Earned Revenues	<u>-</u>	<u>-</u>
<b>Net Major Research Equipment and Facilities Construction</b>	<b><u>261,705</u></b>	<b><u>178,840</u></b>
Costs Not Assigned to Other Programs		
Gross Costs	\$ 155,985	\$ 171,825
Less: Earned Revenues	<u>-</u>	<u>-</u>
<b>Net Costs Not Assigned to Other Programs</b>	<b><u>155,985</u></b>	<b><u>171,825</u></b>
<b>Net Cost of Operations (Notes 7 and 13)</b>	<b><u>\$ 7,139,994</u></b>	<b><u>\$ 6,895,106</u></b>

*The accompanying notes are an integral part of these statements.*